MAURITIUS POST FOREIGN EXCHANGE

MAURITIUS POST FOREIGN EXCHANGE CO LTD
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Notes	2026	2025
		Rs.	Rs.
ASSETS			
Non current assets			
Property, plant and equipment	6	**2,046,507**	1,984,770
Intangible assets	7	**5,028,500**	6,110,273
Right-of-use asset	8	**4,435,325**	5,765,922
		11,510,332	13,860,965
Current assets			
Other receivables	9	**3,938,460**	11,440,599
Investment in treasury bills	11 (a)	**16,572,730**	15,375,747
Investment in fixed deposits	11 (b)	**22,126,253**	22,145,704
Cash and cash equivalents	12	**25,073,414**	22,463,557
		67,710,857	71,425,607
TOTAL ASSETS		**79,221,189**	85,286,572
EQUITY AND LIABILITIES			
Equity			
Stated capital	13	**40,000,000**	40,000,000
Retained earnings		**25,862,677**	33,721,470
Total equity		**65,862,677**	73,721,470
Non current liability			
Lease liability	15	**3,311,561**	4,528,942
Deferred tax liability	10(ii)	**820,197**	1,011,199
		4,131,758	5,540,141
Current liabilities			
Tax liability	10(ii)	**191,407**	1,748,341
Other payables	14	**1,838,629**	2,937,780
Dividend payable		**6,000,000**	-
Lease liability	15	**1,196,718**	1,338,840
Total current liabilities		**9,226,754**	6,024,961
TOTAL EQUITY AND LIABILITIES		**79,221,189**	85,286,572

28 SEP 2026

These financial statements have been approved and authorised for issue by the Board of directors on .....

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Chairperson

.....
Director

.....
Director

MAURITIUS POST FOREIGN EXCHANGE CO LTD
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026	2025
		Rs.	Rs.
Revenue	17 (a)	**17,511,541**	15,952,766
Other income	17 (b)	**25,440,129**	22,926,136
Finance income	17 (c)	**1,976,649**	1,598,312
Total income		**44,928,319**	40,477,214
Administrative expenses	16	**(46,978,114)**	(31,302,740)
(Loss)/profit before taxation		**(2,049,795)**	9,174,474
Taxation	10(i)	**191,002**	2,759,540
(Loss)/profit for the year		**(1,858,793)**	6,414,934
Other comprehensive income for the year		**-**	-
Total comprehensive (loss)/income for the year		**(1,858,793)**	6,414,934

MAURITIUS POST FOREIGN EXCHANGE CO LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Stated capital	Retained earnings	Total equity
	Rs.	Rs.	Rs.
At 1 July 2024	40,000,000	27,306,536	67,306,536
Total comprehensive income for the year	-	6,414,934	6,414,934
At 30 June 2025	40,000,000	33,721,470	73,721,470
At 1 July 2025	**40,000,000**	**33,721,470**	**73,721,470**
Total comprehensive loss for the year	-	**(1,858,793)**	**(1,858,793)**
Dividend declared	-	**(6,000,000)**	**(6,000,000)**
At 30 June 2026	**40,000,000**	**25,862,677**	**65,862,677**

MAURITIUS POST FOREIGN EXCHANGE CO LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026	2025
		Rs.	Rs.
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before taxation		**(2,049,795)**	9,174,474
Adjustments for:			
Depreciation of property, plant and equipment	6	**774,522**	532,116
Amortisation of intangible assets	7	**1,310,623**	1,235,402
Amortisation of right of use asset	8	**1,330,597**	887,065
Net unrealised foreign exchange gain		**(717,697)**	(802,061)
Finance income	17	**(1,976,649)**	(1,598,312)
Finance cost	15	**284,997**	226,795
Operating (loss)/profit before working capital changes		**(1,043,402)**	9,655,479
Decrease in other receivables		**8,219,835**	8,435,319
Decrease in Other Payables		**(1,099,151)**	(1,298,669)
CASH GENERATED FROM OPERATIONS		**6,077,282**	16,792,129
Interest received		**1,756,207**	1,978,438
Income tax paid		**(1,556,933)**	(1,035,957)
Net cash flows generated from operating activities		**6,276,556**	17,734,610
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	6	**(836,259)**	(1,501,648)
Purchase of intangible assets	7	**(228,850)**	(1,447,278)
Redemption of treasury bills	11(a)	**15,070,650**	15,500,000
Acquisition of treasury bills	11(a)	**(16,027,740)**	(15,070,650)
Proceeds from matured deposits	11(b)	**22,000,000**	22,000,000
Investment on deposits	11(b)	**(22,000,000)**	(22,000,000)
Net cash flows used in investing activities		**(2,022,199)**	(2,519,576)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease payment	15	**(1,644,500)**	(1,012,000)
Net increase / (decrease) in cash and cash equivalents		**2,609,857**	14,203,034
Cash and cash equivalents at 1 July		**22,463,557**	8,260,523
Cash and cash equivalents at 30 June	**12**	**25,073,414**	22,463,557

** Movement in other receivables include unrealised foreign exchange gain of Rs 717,697 (2025: Rs 802,061) which has arisen upon the retranslation of the receivable balance from RIA.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **MAURITIUS POST FOREIGN EXCHANGE CO LTD** (the "Company"), which comprise the statement of financial position as at 30 June 2026 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policies, as set out on pages 7 to 29.

In our opinion, these financial statements give a true and fair view of the financial position of the Company as at 30 June 2026 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and in compliance with the requirements of the Mauritius Companies Act 2001.

Report on Other Legal and Regulatory Requirements

Other Matter

This report is made solely to the Company's members, in accordance with Section 205 of the Mauritius Companies Act 2001. Our audit work has been undertaken so that we might state to the Company's member those matters that we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member, for our audit work, for this report, or for the opinions we have formed.

Mauritius Companies Act 2001

We have no relationship with or interests in the Company other than in our capacity as auditors.

We have obtained all the information and explanations we have required.

In our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

Banking Act 2004

In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the provision of the Banking Act 2004 and the regulations and guidelines of the Bank of Mauritius; and

The explanation or information called for or given to us by the officers or agents of the Company were satisfactory.

.....
MOORE (Mauritius) LLP
Chartered Accountants

.....
Arvin ROGBEER, FCA, FCI
Licensed by FRC

DATE: 28 SEP 2026